Himachal Pradesh University, Summer Hill, Shimla-5
Centre for Distance and Online Learning
Department of Economics

MA (Economics) IV Semester
Course–XI: Public Finance

Maximum Marks – 20
Last of Submission: October 31, 2023

Note: Attempt any four questions out of following:

Q1. Analyse critically the principle of Maximum Social Advantage.
Q2. Examine critically the demand and supply approach of tax incidence.
Q3. What are the characteristics of a good tax system? Does Indian tax system fulfill these characteristics?
Q4. Critically examine the growth of public expenditure in India.
Q5. Explain the various methods for the redemption of public debt. Which one is the best, and why?
Q6. Critically explain the present working of federal financial relations in India.