



THE EDGE AGES (TEA) A MONTHLY NEWSLETTER



OF

DEPARTMENT OF COMMERCE

HIMACHAL PRADESH UNIVERSITY, SHIMLA

ISSUE-27

01.02.2026 to 28.02.2026

Aims and Objectives:



The Edge Ages (TEA) is a monthly Online Newsletter of the Department of Commerce, Himachal Pradesh University, Shimla. Initially, fortnightly Online Newsletter, THE EDGE AGES (TEA) was started by the department w.e.f. 1.8.2024. The E-Newsletter has successfully completed one year of online publication. It is to focus on academic and other perspectives useful for students and readers especially for commerce and business. The Newsletter updates the activities of the Department of Commerce, Himachal Pradesh

University is meant for enriching knowledge and encouraging young and enthusiastic students and researchers to contribute their original write-ups as well as to convey update information which is useful for synergizing knowledge in the field of commerce and is the effort in the benefit of all stakeholders and for welfare of the future generations. The information and write-ups can be considered for publication if are ensuring originality and recommendations of the reviewers including editorial board.

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The Edge Ages

MESSAGE OF THE CHIEF EDITOR, THE EDGE AGES (TEA)

With proud we share the fact that a strong coordination and sincere effort of the entire team of editorial board and web management board with the cooperation of each member of Department of Commerce including teachers, research scholars, students and staff, we are in a position to attempt and upload the 27th Issue of THE EDGE AGES (TEA). From the day we started the Newsletter, we have continued it regularly. The Newsletter captivates monthly information and is a complete package of information about the Department of Commerce. It covers a blend of information about academic and other activities, achievements, involvement, editorial coverage and information about employment avenues.



This Issue of the Newsletter alike earlier Issues, is covering the activities of the Department of Commerce despite of vacations these days. The Issue is available on the web page of the Department of Commerce in Himachal Pradesh University website. The Chief Web Manager Shri Shashi Dogra and the entire team of the Web Committee under his direction is playing a key role to disseminate information through the Newsletter (TEA) to the readers.

I congratulate Editorial Board, Web Management Board and all members of the Department of Commerce, Himachal Pradesh University for your sincere interest and effort to disseminate valuable information related to commerce and the role being played by Department of Commerce through the mode of monthly literary document THE EDGE AGES (TEA) and expect that your involvement will continue for long benefiting readers and making Himachal Pradesh University proud in the Horizon of education in the level of Higher Educational Institutions of learning known for universal level of knowledge in academia and research.

Dr. Devinder Sharma

Chief Editor, THE EDGE AGES (TEA)
Professor & Chairman, Department of Commerce
Himachal Pradesh University

प्रबंध संपादक की कलम से

प्रिय छात्रगण, संकाय सदस्यगण एवं पाठकगण,

सदैव की भांति मैं पुनः नए क्रमांक के सफलतापूर्वक प्रकाशन की शुभकामनाएँ देता हूँ। हमें नहीं भूलना है की युवा मनो और उनके चरित्र के निर्माण में मूल्यों की बुद्धिमत्ता (Value Wisdom) का अत्यंत महत्व है। हिमाचल प्रदेश विश्वविद्यालय के वाणिज्य विभाग द्वारा यह सतत प्रयास किया जा रहा है कि छात्रों में जीवन मूल्यों को आत्मसात कराया जाए, जिससे वे समाज में सकारात्मक परिवर्तन ला सकें।

मुझे यह बताते हुए अत्यंत प्रसन्नता हो रही है कि हमारा विभाग निरंतर शिक्षा के क्षेत्र में उत्कृष्टता प्राप्त करने हेतु प्रयासरत है और इसके नवीनतम उपलब्धियों एवं प्रगति को आपके साथ साझा कर रहा हूँ।

मैं आप सभी से आग्रह करता हूँ कि आप अपने दैनिक जीवन में प्रेम, सम्मान, अहिंसा, सत्यनिष्ठा, धैर्य और क्षमा जैसे मूल्यों को अपनाएँ और संस्थान तथा समाज में एक सुंदर, आनंदमय एवं शांतिपूर्ण वातावरण का निर्माण करें। मैं पत्रिका के एक वर्ष पूर्ण होने की बधाई देता हूँ और अपेक्षा करता हूँ की छात्र इस पत्रिका को पढ़ कर ज्ञान अर्जित करेंगे व वाणिज्य विभाग की गतिविधियों से अवगत होंगे।

सादर,

प्रोफेसर राज कुमार सिंह
प्रबंध संपादक

विद्यार्थी एवं शोधार्थी संपादकीय बोर्ड का संदेश

इस मासिक समाचार पत्रिका के इस अंक में हम अपने सभी पाठकों और लेख प्रेषकों के प्रति हार्दिक आभार व्यक्त करना चाहते हैं। आप सभी की सहभागिता, प्रोत्साहन, रचनात्मक सुझाव और निरंतर प्रेरणा ही हमारी ऊर्जा को समन्वित करती है और हमें वाणिज्य विभाग की प्रत्येक गतिविधि से आपको अवगत कराने हेतु सक्रिय बनाए रखती है।

हमारी टीम सदैव तत्पर रहती है और पूरी मेहनत के साथ कार्य कर रही है ताकि आप तक विभाग की गतिविधियों की जानकारी समय पर पहुँचे। हमें आशा है कि आपको इस अंक की प्रस्तुति पसंद आएगी। साथ ही हम आपके बहुमूल्य सुझावों और उत्साहवर्धन की प्रतीक्षा करते हैं।

शोधार्थी एवं विद्यार्थी संपादकीय, फोटोग्राफी एवं वेब टीम

OUR MOTTO

SPREAD KNOWLEDGE, EXCEL AND PROVE DYNAMIC POTENTIAL IN THE SPHERE OF DIFFERENT SECTORS AS EXPERTS DEALING COMMERCE BY REFRESHING THE EDGE AGES OF COMMERCE UPDATES.

HIMACHAL PRADESH UNIVERSITY
(NAAC Accredited 'A' Grade University)
Department of Commerce, Shimla-5

ACADEMIC CALENDAR FOR THE SEMESTER W.E.F. JANUARY- 1, 2026 TO JUNE-30, 2026

Month	Dates From- To	Teaching Days	Celebrations	Additional Celebrations
January	Vacations	NIL		March-April
February	18.02.2026 to 28.02.2026	10	---	✓ Skill Enhancement and Exposure
March	01.03.2026 to 31.03.2026	22	---	
April	01.04.2026 to 30.04.2026	25	World Book and Copyright Day of 23 rd April with World Intellectual Property Day of 26 th April	
May	01.05.2026 to 31.05.2026	25	---	
June	01.06.2026 to 13.06.2026	11	---	
Total Days		93	1	
Less Days due to Celebrations		1		
Effective Class Days (For M.Com I & III)		92		
Preparatory Days		13.06.2026 to 9.7.2026 As per Academic Calendar of the University		
Additional Academic Calendar for Ph.D. Course Work Students				
They will have to attend the Viva-Voce Examination presentations of Ph.D. Scholars, give presentations on rotation basis, participate and involve in the departmental events.				
Attendance of M.Com. students and Ph.D. Scholars with the approval of Chairman, in the Seminar/Workshop/Special Lecture in the Semester will be considered for Academic Attendance Count as per Norms.				
In addition to the events mentioned in the Academic Calendar, other events will be organized.				

CHAIRMAN

Himachal Pradesh University had vacations from 1.1.2026 to 17.02.2026. After vacations students have turned-up. The teaching and learning environment has continued the routine. The sincere involvement of Research Scholars which is focused to attain more and more insights in the field of research through their continued learning and using technology makes the Department proud for expertise in the field of research and assistance by research scholars to others guiding them how to use the techniques of research. Their role becomes excellently tremendous through their field surveys and discussing their experiences with the peer group thereby providing opportunity to others to follow the procedure.

In the month of February 2026, research scholars have completed their researches and have submitted their thesis for evaluation.

Diksha Chauhan has submitted her Ph.D. Thesis on 17.02.2026. She completed her research under the supervision of Dr. O.P. Verma, Retired Professor, Department of Commerce, Himachal Pradesh University.



Time Table for the Even Semester Session has been prepared and shared with the students of Master of Commerce and teaching faculty members.

ACADEMIC UPDATE

Ph. D. Viva-Voce of Ms. Priyanka Sarao was held on 19.02.2026. She completed her research under supervision of Dr. Kulwant Singh Pathania, Retired Professor from Department of Commerce, Himachal Pradesh University. Prof. H.C. Purohit from Department of Commerce and Management Studies, Doon University, Dehradur, Uttarakhand was the External Examiner to take the exam.

Department of Commerce has framed the syllabus of Apprenticeship Embedded Degree Programmes on

Bachelor of Commerce (B.Com) in Banking, Financial Services and Insurance (BFSI)

Bachelor of Commerce (B.Com) in Retail Operations

Bachelor of Commerce (B.Com) in E-Commerce

These courses can be introduced by the colleges as per the conditions laid down by the Board of Studies duly approved by all academic bodies of the Himachal Pradesh University. The syllabus of these courses is available on the University website.

Department of Commerce has framed the syllabus of Entrance Examination for admission in Master of Commerce (M.Com). The syllabus is framed by the Board of Studies and has been duly approved by the relevant academic bodies. The syllabus is available on the website of Himachal Pradesh University.

Department of Commerce has framed the syllabus of Bachelor of Commerce (B.Com) under NEP which is in the process of approval by all academic bodies.

Department of Commerce has framed the syllabus of Doctor of Philosophy (Ph.D.) Course Work. The Board of Studies has framed the syllabus and has got approval from all academic bodies. It is available on the website of the University.

EDITORIAL SPEAK

For facility of the readers to read this burning issue, the Article is taken from the net.

REVENUE DEFICIT GRANT

States may be forced to widen their tax and non-tax revenue sources, rationalise committed expenditure and rein in subsidy payouts, as the 16th Finance Commission has recommended doing away with sector- and state-specific revenue deficit grants.

The Commission said such grants have created an “endless cycle of persistent revenue deficits” instead of addressing the problem.

“Our review and assessment of state finances in general, and that of tax revenues, committed expenditure and discretionary expenditures in particular shows that there is significant scope of increasing revenues and rationalising expenditure,” the finance panel said in its report.

Revenue deficit, or ‘gap’, grants are intended to bridge the post-devolution gap between revenues and expenditures on the states’ revenue account.

The Commission noted that despite a significant increase in devolution of funds from the Centre, several states continue to report sharp rise in revenue deficits, driven by higher committed expenditure such as salaries and pensions, as well as a “worrying” increase in subsidies and transfers in recent years.

“The revenue deficit grants create an adverse incentive whereby the expectation of such grants encourages states to be profligate rather than address the root causes of the [revenue](#) shortage,” it noted

Historical Deficit Trends

The Commission pointed out that only eight special category states received revenue deficit grants during the 13th Finance Commission period (2010-15), while a revenue surplus had been projected for all general category states along with Assam, Sikkim and Uttarakhand.

“Unfortunately, by the time the 14th Finance Commission (2015-20) came along, revenue deficits of states had reappeared,” it noted.

The terms of reference of the 15th Finance Commission (2020-26) had already called for scrapping of the revenue deficit grants. However, such grants were included following demands from several states after the Covid-19 pandemic severely impacted state revenues.

The 15th FC set a goal of zero revenue deficit by 2025-26 for all non-North-East states and recommended revenue deficit grants to 17 states, heavily front-loading them in the first three years of the award period. This, the Commission noted, was largely due to the impact of Covid-19 and the projected post-pandemic recovery.

According to the latest FC report, a substantial portion of states' revenues continues to be absorbed by committed expenditure, comprising salaries, pensions and interest payments. Per capita salary expenditure of non-North-East states in 2023-24 ranged from as high as ₹11,000 in states such as Punjab, Tamil Nadu and Kerala to about ₹4,500 in Bihar.

Similarly, per capita [pension](#) expenditure in the same year varied from nearly Rs 7,000 in Kerala to around Rs 2,000 in Bihar. The per capita salary and pension expenditure of North-East states was about double that of non-NE ones.

"Committed expenditure is not the only cause of revenue deficit of the states," the Commission said, adding that discretionary expenditure on subsidies and transfers has also played a role. Spending on subsidies rose from about Rs 4 lakh crore in 2018-19 to nearly Rs 10 lakh crore in the 2025-26 Budget Estimates.

"Recent increase in subsidies and transfers is driven by unconditional cash transfers being given by states," it said. State-level cash transfers increased sharply from about Rs 3,000 crore in 2018-19 to Rs 4.14 lakh crore in the 2025-26 [Budget](#) Estimates, far exceeding power subsidies in that year.

Improving Tax Efficiency

The Commission said states must improve tax efficiency and rationalise expenditure to eliminate revenue deficits, which remain around 0.3% of [GDP](#) in the post-Covid period.

"In continuation of the diminishing trend of the revenue deficit grants recommended by the 15th FC, which reduce to near-zero level by 2025-26, we do not recommend any revenue deficit grants to states," it said.

However, the Commission recommended a restructuring of grants to local bodies. Grants for rural local bodies (RLBs) are to be classified into basic and performance components, while those for urban local bodies (ULBs) will be divided into basic, performance, special infrastructure and urbanisation premium components.

The aggregate national allocation for basic and performance grants has been split in a 60:40 ratio between RLBs and ULBs, with the basic-to-performance component further divided in an 80:20 ratio for both. The panel has recommended total grants of Rs 7,91,493 crore for duly constituted RLBs and ULBs for the period from 2026-27 till 2030-31.

F. No.1-1/2025/R-I (Advt.177/2026)
NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Advertisement No. 177/2026

Note: Please go through the instructions given on the website www.ncert.nic.in (Announcement-Vacancy- Academic) carefully, before filling up the application form online.

National Council of Educational Research and Training (NCERT), an apex organization for Educational Research, Teacher Training and Development of Curriculum and Instructional material in school education, invites **online** applications for filling up **117** various academic positions under direct recruitment in NCERT, New Delhi and at its constituent units located at Ajmer, Bhopal, Bhubaneswar, Mysuru and Shillong.

Posts and Vacancies

Sl. No.	Department	Post	Total posts	Category					Post earmarked for PwD Category
				UR	SC	ST	OBC	EWS	
1	Mathematics	Associate Professor	2	1	-	1	-	-	
		Assistant Professor	1	1	-	-	-	-	
2	Art Education	Professor	1	1	-	-	-	-	
		Assistant Professor	1	-	-	-	1	-	
3	Bio-Science/ Bio-Technology/ Health Science/ Pharmacy	Professor	1	1	-	-	-	-	
		Assistant Professor	1	1	-	-	-	-	
4	Economics	Associate Professor	2	-	-	-	2	-	
		Assistant Professor	1	-	-	-	1	-	
5	Zoology	Professor	1	-	1	-	-	-	
		Associate Professor	2	2	-	-	-	-	
		Assistant Professor	4	2	-	-	1	1	
6	Education (Educational Technology-Multimedia)	Associate Professor	1	-	1	-	-	-	
7	Hindi	Associate Professor	2	1	1	-	-	-	
8	Education (Science Education)	Professor	4	1	1	1	1	-	
		Associate Professor	2	-	-	-	1	1	
		Assistant Professor	2	1	-	-	-	1	
9	Education (Teacher Education)	Professor	1	-	1	-	-	-	
		Associate Professor	3	2	-	1*	-	-	*ST-VH
		Assistant Professor	5	4	-	-	1*	-	*OBC-HH

F. No.1-1/2025/R-I (Advt.177/2026)
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Posts and Vacancies

Sl. No.	Department	Post	Total posts	Category					Post earmarked for PwD Category
				UR	SC	ST	OBC	EWS	
1	Mathematics	Associate Professor	2	1	-	1	-	-	
		Assistant Professor	1	1	-	-	-	-	
2	Art Education	Professor	1	1	-	-	-	-	
		Assistant Professor	1	-	-	1	-		
3	Bio-Science/ Bio-Technology/ Health Science/ Pharmacy	Professor	1	1	-	-	-	-	
		Assistant Professor	1	1	-	-	-	-	
4	Economics	Associate Professor	2	-	-	-	2	-	
		Assistant Professor	1	-	-	-	1	-	
5	Zoology	Professor	1	-	1	-	-	-	
		Associate Professor	2	2	-	-	-	-	
		Assistant Professor	4	2	-	-	1	1	
6	Education (Educational Technology-Multimedia)	Associate Professor	1	-	1	-	-	-	
7	Hindi	Associate Professor	2	1	1	-	-	-	
8	Education (Science Education)	Professor	4	1	1	1	1	-	
		Associate Professor	2	-	-	-	1	1	
		Assistant Professor	2	1	-	-	-	1	
9	Education (Teacher Education)	Professor	1	-	1	-	-	-	
		Associate Professor	3	2	-	1*	-	-	*ST-VH
		Assistant Professor	5	4	-	-	1*	-	*OBC-HH



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Website: www.rlacollege.edu.in

Details regarding teaching positions advertised vide
Advt. No. ET-01/2026/01 dated 29.01.2026

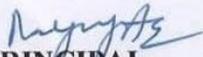
Online applications are invited for the post of Assistant Professors at the web link <https://rec.uod.ac.in/> in the following departments at ₹ 57,700/- in Pay Matrix Level – 10 (as per VIIth Pay Commission) plus usual allowances as admissible under the rules of University of Delhi from time to time. Persons with Benchmark Disabilities (PwBD) may approach the help desk set up at the college in case they require any assistance in filling up the application form. The last date for receipt of application is **02.03.2026 or within two weeks** from the date of publication of the advertisement in the *Employment News*, whichever is later.

S.No.	Name of the Subject	Total Vacancies	Vacant					
			UR	SC	ST	OBC	EWS	PwBD*
1.	Commerce	04	-	01	01	01	01	-
2.	Computer Science	02	01	-	-	-	01	-
3.	Economics	01	-	-	-	01	-	-
4.	English	01	01	-	-	-	-	-
5.	Environmental Studies	02	02	-	-	-	-	-
6.	Hindi	01	01	-	-	-	-	-
7.	History	01	-	-	-	01	-	-
8.	Management Studies	02	01	-	-	-	-	01 (LD)
9.	Mathematics	01	-	01	-	-	-	-
10.	Microbiology	01	01	-	-	-	-	-
11.	Political Science	02	-	-	01	01	-	-
12.	Physical Education	02	01	-	-	-	01	-
Total		20	08	02	02	04	03	01

Note: UR- Unreserved, SC- Scheduled Caste, ST- Scheduled Tribe, OBC- Other Backward Classes, EWS- Economically Weaker Section, PwBD(LD)- Persons with Benchmark Disability Locomotor Disability including leprosy cured, dwarfism, acid attack victims, cerebral palsy and muscular dystrophy.

Important Note:

1. The details regarding qualifications, publications, experience, screening guidelines, etc. are available on the college website <https://www.rlacollege.edu.in/> along with this advertisement. The applicants are required to read these details before filling up the form.
2. The College further reserves the right to amend the number of posts or not to fill any of the posts mentioned in the advertisement at any stage at its discretion without assigning any reason thereof.
3. Any addendum/corrigendum shall be posted only on the college website.


PRINCIPAL

प्राचार्य / Principal
राम लाल आनंद महाविद्यालय / Ram Lal Anand College
दिल्ली विश्वविद्यालय / University of Delhi
बेनिटो हुआरेज रोड, नई दिल्ली-110021
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It's the beginning to update.....

The Edge Ages