

Himachal Pradesh University, Summer Hill, Shimla – 05
Centre for Distance and Online Education
Department of Economics

MA (Economics) IV Semester
Paper: Public Finance
Course Code: ECON 242 (DSC)

Last Date of Submission: April 30, 2026

Important Instruction: All the students are required to prepare all three assignments separately. These assignments are compulsory to submit in a time bound manner, otherwise admit card for the exams will not be generated. A sample of the title page is also attached.

Assignment – I

Maximum Marks – 07

Note: Attempt any two questions of the following:

- Q1. Critically examine the principle of Maximum Social Advantage.
- Q2. Distinguish between the private and public goods. Examine the role of externalities in the case of public goods.
- Q3. What are the characteristics of a good tax system? Does the Indian tax system fulfil these characteristics?
- Q4. Discuss the incidence of taxes and explain the nature of tax burden along with key principles of tax incidence.

3.5 × 2 = 7

Assignment – II

Maximum Marks – 07

Note: Attempt any two questions of the following:

- Q1. Analyze the effects of taxes on work efforts, savings, investment, and growth
- Q2. Examine the trade-off between equity and efficiency in taxation.
- Q3. Explain the classical theory of public debt and its implications for government fiscal policy.
- Q4. Define Public Debt. What are the different methods of public debt redemption?

3.5 × 2 = 7

Assignment – III

Maximum Marks – 6

Note: Attempt any two questions of the following:

- Q1. Critically examine the growth of public expenditure in India.
- Q2. Compare the traditional and modern views on fiscal policy and discuss the instruments of fiscal policy.
- Q3. Discuss the reforms in the budgeting system and the role of stabilization policies in economic management.
- Q4. Critically examine the present working of federal financial relations in India.

3× 2=6

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**MA (Economics)Semester
Session.....**

**Assignment Subject:.....
Course Code:.....
Assignment No.....**

Submitted by:

Name:

Registration No.....

Roll No.....

Address

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Email id.....

Contact No.

Date:.....

Signature.....