

**Himachal Pradesh University, Summer Hill,  
Shimla-5 Centre for Distance and Online Learning  
Department of Economics**

**MA (Economics) II Semester  
Paper: Money and Banking  
Course Code- ECON123 (DSC)**

**Last Date of Submission:** April 30, 2026

**Important Instruction:** All the students are required to prepare all three assignments separately. These assignments are compulsory to submit in a time bound manner, otherwise admit card for the exams will not be generated. A sample of the title page is also attached.

**Assignment – I**

**Maximum Marks – 07**

**Note: Attempt any two questions of the following:**

- Q1. Define money. Describe its functions in a modern economy.
- Q2. Critically examine the Keynes's reformulation of Quantity Theory of Money.
- Q3. What is money supply? What are the determinants of Money supply?
- Q4. Critically examine the Friedman's approach on money.

**3.5 × 2 = 7**

**Assignment- II**

**Maximum Marks – 07**

**Note: Attempt any two questions of the following:**

- Q1. What do you mean by commercial banking? Discuss the pros and cons of the digitization of the banking system in India.
- Q2. Explain the role of a central bank in managing a country's monetary policy and its impact on economic development.
- Q3. What is the money multiplier process, and how does it influence the money supply in an economy?
- Q4. Explain the concept of demonetization. Also discuss its logic, and overall impact on the Indian economy.

**3.5 × 2 = 7**

### **Assignment- III**

**Maximum Marks – 06**

**Note: Attempt any two questions of the following:**

- Q1. Explain the framework, targets and indicators of monetary policy.
- Q2. Discuss in detail restrictive versus accommodating monetary policy.
- Q3. Discuss the role of the International Monetary Fund (IMF) in stabilizing global economies. How does the IMF assist member countries facing balance of payments crises?
- Q4. Discuss the characteristics and problems of Indian money market.

**3× 2=6**

**Himachal Pradesh University, Summer Hill, Shimla  
Centre for Distance and Online Learning**

MA (Economics) .....Semester

Session.....

Assignment Subject: .....

Course Code: .....

Assignment No. ....

Submitted by:

Name: .....

Registration No.....

Roll No.....

Address .....

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Email id.....

Contact No. ....

Date:.....

Signature.....