

Himachal Pradesh University, Summer Hill, Shimla-5
Centre for Distance and Online Education
Department of Economics
MA (Economics) I Semester
Paper: Micro Economics
Course Code-ECON111 (DSC)

Last Date of Submission: April 30, 2026

Important Instruction: All the students are required to prepare all three assignments separately. These assignments are compulsory and submit them in a time bound manner, otherwise admit card for the exams will not be generated. A sample of the title page is also attached.

Assignment – I

Maximum Marks – 07

Note: Attempt any two questions of the following:

- Q1 Discuss the role of assumptions in economic models. Also, explain the significance of empirical testing of economic testing.
- Q2 What is Slutsky's Theorem of Substitution Effect? What are the main differences between Hicksian's and Slutsky's approach of substitution effect?
- Q3. Critical examine the Sylos-Labini model of limit pricing.
- Q4 Define asymmetrical information. How does asymmetrical information lead to market failure?

3.5 × 2 =7

Assignment – II

Maximum Marks – 07

Note: Attempt any two questions of the following:

- Q1 Discuss the pricing and output behaviour under an oligopoly market.
- Q2. Explain the price determination under monopolistic competition in the short-run and long-run.
- Q3. Critically examine Baumol's Theory of Contestable Market.
- Q4. Critically examine the Ricardian theory of rent.

3.5 × 2 =7

Assignment – III

Maximum Marks – 06

Note: Attempt any two questions of the following:

- Q1. Explain the Keynesian theory of interest.
- Q2. Describe the Robbinsian concept of welfare economics.
- Q3. Discuss the Marshallian concept of welfare economics.
- Q4. Critically examine the Kaldor Hicks compensation Principle.

3 × 2 =6

**Himachal Pradesh University, Summer Hill, Shimla
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MA (Economics)Semester

Session.....

Assignment Subject:.....

Course Code:.....

Assignment No.....

Submitted by:

Name:

Registration No.....

Roll No.....

Address

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Email id.....

Contact No.

Date:.....

Signature.....