

Himachal Pradesh University, Summer Hill, Shimla-5
International Centre for Distance Education & Open Learning (ICDEOL)
Department of Economics

MA (Economics) II Semester
Course–IV: Macro Economics

Maximum Marks – 20
Last of Submission: March 15, 2022

Note: Attempt any four questions out of following:

- Q1. Explain the Keynesian model of employment and show the impact of an increase in money supply on the level of employment in this model.
- Q2. Discuss Neo-Keynesian theory of Investment?
- Q3. Explain Harrod-Domar growth model and point out its weaknesses.
- Q4. Explain in detail Kaldor's model of trade cycle.
- Q5. Write a detailed note on short-run and long-run Phillips' curve.
- Q6. What do you mean by rational expectations? Also examine their role in the effectiveness of macro economics policies.